

Mesa Hills Homeowners Association

Balance Sheet

09/27/19

As of September 1, 2019

Accrual Basis

	Sep 1, 19
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S23-Reserve	50,332.86
Mountain America Primary Saving	5.00
Mountain America-S22	24,638.85
Mountain America-S21	24,530.68
Mountain America-S20	24,593.42
Mesa Hills HOA Checking Account	46,191.06
Mesa Hills HOA Trust Account	9,000.00
Total Checking/Savings	179,291.87
Accounts Receivable	
Accounts Receivable	1,951.44
Total Accounts Receivable	1,951.44
Total Current Assets	181,243.31
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	11,930.00
TOTAL ASSETS	193,173.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	9,000.00
Total Other Current Liabilities	9,000.00
Total Current Liabilities	9,000.00
Total Liabilities	9,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	8,786.49
Net Income	244.00
Total Equity	184,173.31
TOTAL LIABILITIES & EQUITY	193,173.31

Mesa Hills Homeowners Association
Profit & Loss Budget Performance
 September 2018 through August 2019

	Actual Expenses Sep 1,2018 - Aug 31, 2019	Annual Budget Sep 1 2019 - Aug 31, 2020
Ordinary Income		
Income		
Refunded Expenses	400.00	0.00
Dues	46,672.32	46,000.00
Total Income	47,072.32	46,000.00
Expenses		
Corporation Renewal	10.00	10.00
Property Taxes	144.90	150.00
Annual Meeting	1,829.97	2,100.00
Spring Clean-Up	1,000.00	1,300.00
Lien Release	20.00	100.00
Corporation Taxes Paid	0.00	50.00
Bank Fees	44.80	50.00
Insurance	1,228.00	1,400.00
Legal and Professional Fees	1,528.50	2,000.00
Management Fees	6,000.00	6,000.00
Office Supplies	698.89	2,000.00
Payroll Expenses	0.00	200.00
Postage and Delivery	216.00	250.00
Repairs and Maintenance	18,106.65	25,000.00
Utilities	3,671.77	4,000.00
Total Expenses	34,499.48	44,610.00
Net Ordinary Income	12,572.84	1,390.00
Other Income		
Interest Earned Mountain Amer.	2,719.41	2,800.00
Customer Interest and Fees	720.61	1,000.00
Total Other Income	3,440.02	3,800.00
Net Income	16,012.86	5,190.00