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05/01/20

Accrual Basis

Mesa Hills Homeowners Association

Balance Sheet

As of April 30, 2020

	<u>Apr 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S23-Reserve	51,333.38
Mountain America Primary Saving	5.00
Mountain America-S22	24,934.04
Mountain America-S21	24,835.67
Mountain America-S20	24,929.61
Mesa Hills HOA Checking Account	74,516.89
Mesa Hills HOA Trust Account	12,000.00
Total Checking/Savings	<u>212,554.59</u>
Accounts Receivable	
Accounts Receivable	4,918.86
Total Accounts Receivable	<u>4,918.86</u>
Total Current Assets	<u>217,473.45</u>
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	<u>11,930.00</u>
TOTAL ASSETS	<u><u>229,403.45</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	12,000.00
Total Other Current Liabilities	<u>12,000.00</u>
Total Current Liabilities	<u>12,000.00</u>
Total Liabilities	12,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	8,786.49
Net Income	33,474.14
Total Equity	<u>217,403.45</u>
TOTAL LIABILITIES & EQUITY	<u><u>229,403.45</u></u>

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05/01/20
Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
April 2020

	<u>Apr 20</u>
Ordinary Income/Expense	
Income	
Dues	192.00
Total Income	<u>192.00</u>
Gross Profit	192.00
Expense	
Reconciliation Discrepancies	34.38
Taxes	825.00
Management Fees	500.00
Utilities	243.76
Total Expense	<u>1,603.14</u>
Net Ordinary Income	-1,411.14
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	389.99
Customer Interest and Fees	19.20
Total Other Income	<u>409.19</u>
Net Other Income	409.19
Net Income	<u><u>-1,001.95</u></u>