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08/01/20

Accrual Basis

Mesa Hills Homeowners Association

Balance Sheet

As of August 1, 2020

	Aug 1, 20
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S23-Reserve	51,717.34
Mountain America Primary Saving	5.00
Mountain America-S22	25,046.72
Mountain America-S21	24,887.38
Mountain America-S20	25,080.76
Mesa Hills HOA Checking Account	63,660.12
Mesa Hills HOA Trust Account	14,000.00
Total Checking/Savings	204,397.32
Accounts Receivable	
Accounts Receivable	4,044.54
Total Accounts Receivable	4,044.54
Total Current Assets	208,441.86
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	11,930.00
TOTAL ASSETS	220,371.86
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	14,000.00
Total Other Current Liabilities	14,000.00
Total Current Liabilities	14,000.00
Total Liabilities	14,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	8,786.49
Net Income	22,442.55
Total Equity	206,371.86
TOTAL LIABILITIES & EQUITY	220,371.86

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Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
July 2020

	<u>Jul 20</u>
Ordinary Income/Expense	
Income	
Dues	256.00
Total Income	<u>256.00</u>
Gross Profit	256.00
Expense	
Management Fees	500.00
Repairs and Maintenance	4,340.00
Utilities	704.62
Total Expense	<u>5,544.62</u>
Net Ordinary Income	-5,288.62
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	236.17
Customer Interest and Fees	10.32
Total Other Income	<u>246.49</u>
Net Other Income	<u>246.49</u>
Net Income	<u><u>-5,042.13</u></u>