

Mesa Hills Homeowners Association
Balance Sheet
As of August 31, 2020

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S23-Reserve	51,847.36
Mountain America Primary Saving	5.00
Mountain America-S22	25,084.80
Mountain America-S21	24,923.11
Mountain America-S20	25,113.57
Mesa Hills HOA Checking Account	55,324.27
Mesa Hills HOA Trust Account	14,000.00
Total Checking/Savings	<u>196,298.11</u>
Accounts Receivable	
Accounts Receivable	3,468.54
Total Accounts Receivable	<u>3,468.54</u>
Total Current Assets	199,766.65
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	<u>11,930.00</u>
TOTAL ASSETS	<u>211,696.65</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	14,000.00
Total Other Current Liabilities	<u>14,000.00</u>
Total Current Liabilities	<u>14,000.00</u>
Total Liabilities	14,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	8,786.49
Net Income	13,767.34
Total Equity	<u>197,696.65</u>
TOTAL LIABILITIES & EQUITY	<u>211,696.65</u>

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Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
August 2020

	<u>Aug 20</u>
Ordinary Income/Expense	
Income	136.80
Gross Profit	136.80
Expense	
Spring Clean-Up	2,000.00
Rent	82.00
Insurance	1,355.00
Management Fees	500.00
Repairs and Maintenance	4,906.63
Utilities	568.22
Total Expense	9,411.85
Net Ordinary Income	-9,275.05
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	236.64
Total Other Income	236.64
Net Other Income	236.64
Net Income	<u><u>-9,038.41</u></u>