

Mesa Hills Homeowners Association
Balance Sheet
As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S23-Reserve	51,973.50
Mountain America Primary Saving	5.00
Mountain America-S22	25,121.71
Mountain America-S21	24,957.73
Mountain America-S20	25,145.36
Mesa Hills HOA Checking Account	50,004.84
Mesa Hills HOA Trust Account	14,000.00
Total Checking/Savings	191,208.14
Accounts Receivable	
Accounts Receivable	48,778.14
Total Accounts Receivable	48,778.14
Total Current Assets	239,986.28
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	11,930.00
TOTAL ASSETS	<u>251,916.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	14,000.00
Total Other Current Liabilities	14,000.00
Total Current Liabilities	14,000.00
Total Liabilities	14,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	22,402.63
Net Income	40,370.83
Total Equity	237,916.28
TOTAL LIABILITIES & EQUITY	<u>251,916.28</u>

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10/02/20

Cash Basis

Mesa Hills Homeowners Association

Profit & Loss

September 2020

	<u>Sep 20</u>
Ordinary Income/Expense	
Income	
Refunded Expenses	-1,130.00
Dues	2,551.20
Total Income	<u>1,421.20</u>
Gross Profit	1,421.20
Expense	
Annual Meeting	127.29
Rent	41.00
Management Fees	500.00
Office Supplies	49.07
Repairs and Maintenance	5,706.01
Utilities	521.26
Total Expense	<u>6,944.63</u>
Net Ordinary Income	-5,523.43
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	229.46
Customer Interest and Fees	12.00
Total Other Income	<u>241.46</u>
Net Other Income	241.46
Net Income	<u><u>-5,281.97</u></u>