

2:20 PM
12/01/20
Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
November 2020

	<u>Nov 20</u>
Ordinary Income/Expense	
Income	
Dues	7,248.00
Total Income	<u>7,248.00</u>
Gross Profit	7,248.00
Expense	
Rent	85.97
Management Fees	500.00
Repairs and Maintenance	890.00
Utilities	390.63
Total Expense	<u>1,866.60</u>
Net Ordinary Income	5,381.40
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	230.38
Customer Interest and Fees	12.00
Total Other Income	<u>242.38</u>
Net Other Income	242.38
Net Income	<u><u>5,623.78</u></u>

Mesa Hills Homeowners Association

Balance Sheet

As of November 30, 2020

12/10/20

Accrual Basis

Nov 30, 20

ASSETS

Current Assets

Checking/Savings

Mountain America-S23-Reserve	52,230.93
Mountain America Primary Saving	5.00
Mountain America-S22	25,196.93
Mountain America-S21	25,028.28
Mountain America-S20	25,210.12
Mesa Hills HOA Checking Account	83,025.85
Mesa Hills HOA Trust Account	15,000.00

Total Checking/Savings

225,697.11

Accounts Receivable

Accounts Receivable

11,672.24

Total Accounts Receivable

11,672.24

Total Current Assets

237,369.35

Fixed Assets

HOA Property Owned

11,930.00

Total Fixed Assets

11,930.00

TOTAL ASSETS

249,299.35

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Construction Deposit

15,000.00

Total Other Current Liabilities

15,000.00

Total Current Liabilities

15,000.00

Total Liabilities

15,000.00

Equity

Opening Balance Equity

175,142.82

Retained Earnings

21,929.83

Net Income

37,226.70

Total Equity

234,299.35

TOTAL LIABILITIES & EQUITY

249,299.35