

Mesa Hills Homeowners Association

Balance Sheet

As of December 31, 2020

01/02/21

Accrual Basis

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S23-Reserve	52,362.24
Mountain America Primary Saving	5.00
Mountain America-S22	25,235.24
Mountain America-S21	25,064.21
Mountain America-S20	25,243.10
Mesa Hills HOA Checking Account	83,761.20
Mesa Hills HOA Trust Account	15,000.00
Total Checking/Savings	<u>226,670.99</u>
Accounts Receivable	
Accounts Receivable	10,078.24
Total Accounts Receivable	<u>10,078.24</u>
Total Current Assets	236,749.23
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	<u>11,930.00</u>
TOTAL ASSETS	<u>248,679.23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	15,000.00
Total Other Current Liabilities	<u>15,000.00</u>
Total Current Liabilities	<u>15,000.00</u>
Total Liabilities	15,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	21,929.83
Net Income	36,606.58
Total Equity	<u>233,679.23</u>
TOTAL LIABILITIES & EQUITY	<u>248,679.23</u>

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01/02/21

Cash Basis

Mesa Hills Homeowners Association

Profit & Loss

December 2020

	<u>Dec 20</u>
Ordinary Income/Expense	
Income	
Dues	1,584.00
Total Income	<u>1,584.00</u>
Gross Profit	1,584.00
Expense	
Rent	41.00
Management Fees	500.00
Utilities	329.65
Total Expense	<u>870.65</u>
Net Ordinary Income	713.35
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	238.53
Customer Interest and Fees	12.00
Total Other Income	<u>250.53</u>
Net Other Income	<u>250.53</u>
Net Income	<u><u>963.88</u></u>