

Mesa Hills Homeowners Association

Balance Sheet

As of February 28, 2021

03/01/21

Accrual Basis

	<u>Feb 28, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S23-Reserve	52,613.08
Mountain America Primary Saving	5.00
Mountain America-S22	25,308.32
Mountain America-S21	25,132.74
Mountain America-S20	25,305.99
Mesa Hills HOA Checking Account	86,984.22
Mesa Hills HOA Trust Account	17,000.00
Total Checking/Savings	<u>232,349.35</u>
Accounts Receivable	
Accounts Receivable	5,103.62
Total Accounts Receivable	<u>5,103.62</u>
Total Current Assets	<u>237,452.97</u>
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	<u>11,930.00</u>
TOTAL ASSETS	<u>249,382.97</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	17,000.00
Total Other Current Liabilities	<u>17,000.00</u>
Total Current Liabilities	<u>17,000.00</u>
Total Liabilities	<u>17,000.00</u>
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	21,929.83
Net Income	35,310.32
Total Equity	<u>232,382.97</u>
TOTAL LIABILITIES & EQUITY	<u>249,382.97</u>

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03/01/21

Cash Basis

Mesa Hills Homeowners Association

Profit & Loss

February 2021

	<u>Feb 21</u>
Ordinary Income/Expense	
Income	
Dues	1,554.00
Total Income	<u>1,554.00</u>
Gross Profit	1,554.00
Expense	
Taxes	828.00
Rent	50.00
Management Fees	500.00
Postage and Delivery	146.00
Utilities	251.01
Total Expense	<u>1,775.01</u>
Net Ordinary Income	-221.01
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	216.33
Customer Interest and Fees	140.40
Total Other Income	<u>356.73</u>
Net Other Income	<u>356.73</u>
Net Income	<u><u>135.72</u></u>