

Mesa Hills Homeowners Association

Balance Sheet

As of December 31, 2021

01/02/22

Accrual Basis

Dec 31, 21

ASSETS

Current Assets

Checking/Savings

Mountain America-S23-Reserve	53,933.42
Mountain America Primary Saving	5.00
Mountain America-S22	25,416.14
Mountain America-S21	25,491.15
Mountain America-S20	25,370.80
Mesa Hills HOA Checking Account	104,862.27
Mesa Hills HOA Trust Account	17,000.00

Total Checking/Savings

252,078.78

Accounts Receivable

Accounts Receivable

9,583.24

Total Accounts Receivable

9,583.24

Total Current Assets

261,662.02

Fixed Assets

HOA Property Owned

11,930.00

Total Fixed Assets

11,930.00

TOTAL ASSETS

273,592.02

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Construction Deposit

17,000.00

Total Other Current Liabilities

17,000.00

Total Current Liabilities

17,000.00

Total Liabilities

17,000.00

Equity

Opening Balance Equity

175,142.82

Retained Earnings

44,103.81

Net Income

37,345.39

Total Equity

256,592.02

TOTAL LIABILITIES & EQUITY

273,592.02

11:37 AM
01/02/22
Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
December 2021

	<u>Dec 21</u>
Ordinary Income/Expense	
Income	
Dues	1,440.00
Total Income	<u>1,440.00</u>
Gross Profit	1,440.00
Expense	
Rent	50.00
Legal and Professional Fees	367.50
Management Fees	500.00
Utilities	325.01
Total Expense	<u>1,242.51</u>
Net Ordinary Income	197.49
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	186.90
Total Other Income	<u>186.90</u>
Net Other Income	<u>186.90</u>
Net Income	<u><u>384.39</u></u>