

Mesa Hills Homeowners Association  
**Balance Sheet**  
As of August 31, 2022

|  | <u>Aug 31, 22</u>        |
|--|--------------------------|
| <b>ASSETS</b>                          |                          |
| <b>Current Assets</b>                  |                          |
| Checking/Savings                       |                          |
| Mountain America-S23-Reserve           | 55,005.49                |
| Mountain America Primary Saving        | 5.00                     |
| Mountain America-S22                   | 25,492.42                |
| Mountain America-S21                   | 25,630.23                |
| Mountain America-S20                   | 25,413.09                |
| Mesa Hills HOA Checking Account        | 90,801.81                |
| Mesa Hills HOA Trust Account           | 16,000.00                |
| <b>Total Checking/Savings</b>          | <u>238,348.04</u>        |
| Accounts Receivable                    |                          |
| Accounts Receivable                    | 4,041.63                 |
| <b>Total Accounts Receivable</b>       | <u>4,041.63</u>          |
| <b>Total Current Assets</b>            | 242,389.67               |
| <b>Fixed Assets</b>                    |                          |
| HOA Property Owned                     | 11,930.00                |
| <b>Total Fixed Assets</b>              | <u>11,930.00</u>         |
| <b>TOTAL ASSETS</b>                    | <u><u>254,319.67</u></u> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| <b>Liabilities</b>                     |                          |
| <b>Current Liabilities</b>             |                          |
| Other Current Liabilities              |                          |
| Construction Deposit                   | 16,000.00                |
| <b>Total Other Current Liabilities</b> | <u>16,000.00</u>         |
| <b>Total Current Liabilities</b>       | <u>16,000.00</u>         |
| <b>Total Liabilities</b>               | 16,000.00                |
| <b>Equity</b>                          |                          |
| Opening Balance Equity                 | 175,142.82               |
| Retained Earnings                      | 44,103.81                |
| Net Income                             | 19,073.04                |
| <b>Total Equity</b>                    | <u>238,319.67</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <u><u>254,319.67</u></u> |

**Mesa Hills Homeowners Association**  
**Profit And Loss Budget Performance**  
September 2021 through August 2022

|                                | Actual Expenses<br>Sept 1, 2021 - August 31, 2022 | Annual Budget<br>Sep 1, 2022 - Aug 31, 2023 |
|--------------------------------|---|---|
| <b>Ordinary Income/Expense</b> |   |   |
| <b>Income</b>                  |   |   |
| Refunded Expenses              |   |   |
| Dues                           | 48,746.00   | 49,000.00                                   |
| <b>Total Income</b>            | <b>48,746.00</b>                                  | <b>49,000.00</b>                            |
| <b>Gross Profit</b>            | <b>48,746.00</b>                                  | <b>49,000.00</b>                            |
| <b>Expense</b>                 |   |   |
| Liens Filed                    | 360.00  | 400.00                                      |
| Corporation Renewal            | 10.00   | 15.00                                       |
| Taxes                          | 662.00  | 700.00                                      |
| Property Taxes                 | 118.86  | 150.00                                      |
| Annual Meeting                 | 5,516.37  | 6,000.00                                    |
| Spring Clean-Up                | 3,225.00  | 3,500.00                                    |
| Rent                           | 850.00  | 900.00                                      |
| Lien Release                   | 0.00  | 150.00                                      |
| Bank Fees                      | 21.70   | 50.00                                       |
| Insurance                      | 1,432.00  | 1,500.00                                    |
| Legal and Professional Fees    | 1,140.00  | 1,700.00                                    |
| Management Fees                | 6,000.00  | 6,000.00                                    |
| Office Supplies                | 192.03  | 1,000.00                                    |
| Postage and Delivery           | 1,736.80  | 2,000.00                                    |
| Repairs and Maintenance        | 8,380.00  | 12,000.00                                   |
| Utilities                      | 4,171.38  | 5,500.00                                    |
| <b>Total Expense</b>           | <b>33,816.14</b>                                  | <b>41,565.00</b>                            |
| <b>Net Ordinary Income</b>     | <b>14,929.86</b>                                  | <b>7,435.00</b>                             |
| <b>Other Income/Expense</b>    |   |   |
| <b>Other Income</b>            |   |   |
| Interest Earned Mountain Amer. | 2,062.99  | 2,200.00                                    |
| Customer Interest and Fees     | 1,405.58  | 1,000.00                                    |
| <b>Total Other Income</b>      | <b>3,468.57</b>                                   | <b>3,200.00</b>                             |
| <b>Net Income</b>              | <b>18,398.43</b>                                  | <b>10,635.00</b>                            |