

Mesa Hills Homeowners Association

Balance Sheet

As of August 31, 2022

09/02/22

Accrual Basis

	<u>Aug 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S23-Reserve	55,005.49
Mountain America Primary Saving	5.00
Mountain America-S22	25,492.42
Mountain America-S21	25,630.23
Mountain America-S20	25,413.09
Mesa Hills HOA Checking Account	90,801.81
Mesa Hills HOA Trust Account	16,000.00
Total Checking/Savings	<u>238,348.04</u>
Accounts Receivable	
Accounts Receivable	4,041.63
Total Accounts Receivable	<u>4,041.63</u>
Total Current Assets	<u>242,389.67</u>
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	<u>11,930.00</u>
TOTAL ASSETS	<u>254,319.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	16,000.00
Total Other Current Liabilities	<u>16,000.00</u>
Total Current Liabilities	<u>16,000.00</u>
Total Liabilities	16,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	44,103.81
Net Income	19,073.04
Total Equity	<u>238,319.67</u>
TOTAL LIABILITIES & EQUITY	<u>254,319.67</u>

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09/02/22
Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
August 2022

	<u>Aug 22</u>
Ordinary Income/Expense	
Income	
Dues	288.00
Total Income	<u>288.00</u>
Gross Profit	288.00
Expense	
Annual Meeting	180.46
Spring Clean-Up	3,225.00
Rent	115.00
Insurance	1,432.00
Legal and Professional Fees	315.00
Management Fees	500.00
Postage and Delivery	1,554.80
Repairs and Maintenance	890.00
Utilities	397.52
Total Expense	<u>8,609.78</u>
Net Ordinary Income	-8,321.78
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	162.88
Total Other Income	<u>162.88</u>
Net Other Income	162.88
Net Income	<u><u>-8,158.90</u></u>