

Mesa Hills Homeowners Association

Balance Sheet

As of January 31, 2023

	Jan 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S23-Reserve	55,691.40
Mountain America Primary Saving	5.00
Mountain America-S22	25,540.56
Mountain America-S21	25,678.63
Mountain America-S20	25,439.76
Mesa Hills HOA Checking Account	119,688.75
Mesa Hills HOA Trust Account	15,000.00
Total Checking/Savings	267,044.10
Accounts Receivable	
Accounts Receivable	7,015.88
Total Accounts Receivable	7,015.88
Total Current Assets	274,059.98
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	11,930.00
TOTAL ASSETS	285,989.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	15,000.00
Total Other Current Liabilities	15,000.00
Total Current Liabilities	15,000.00
Total Liabilities	15,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	63,164.85
Net Income	32,682.31
Total Equity	270,989.98
TOTAL LIABILITIES & EQUITY	285,989.98

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Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
January 2023

	<u>Jan 23</u>
Ordinary Income/Expense	
Income	
Dues	2,031.68
Total Income	<u>2,031.68</u>
Gross Profit	2,031.68
Expense	
Rent	55.00
Lien Release	40.00
Management Fees	500.00
Office Supplies	195.89
Repairs and Maintenance	5,560.00
Utilities	263.91
Total Expense	<u>6,614.80</u>
Net Ordinary Income	-4,583.12
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	164.65
Customer Interest and Fees	232.84
Total Other Income	<u>397.49</u>
Net Other Income	397.49
Net Income	<u><u>-4,185.63</u></u>