

1:50 PM

04/01/23

Accrual Basis

Mesa Hills Homeowners Association
Balance Sheet
As of March 31, 2023

Mar 31, 23

ASSETS

Current Assets

Checking/Savings

Mountain America-S26	25,057.40
Mountain America-S25	25,057.40
Mountain America-S24	25,057.40
Mountain America-S23-Reserve	55,985.01
Mountain America Primary Saving	5.00
Mountain America-S22	25,559.15
Mountain America-S21	25,697.32
Mountain America-S20	25,499.25
Mesa Hills HOA Checking Account	44,409.20
Mesa Hills HOA Trust Account	15,000.00

Total Checking/Savings 267,327.13

Accounts Receivable
Accounts Receivable

4,867.36

Total Accounts Receivable

4,867.36

Total Current Assets

272,194.49

Fixed Assets

HOA Property Owned

11,930.00

Total Fixed Assets

11,930.00

TOTAL ASSETS

284,124.49

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Construction Deposit

15,000.00

Total Other Current Liabilities

15,000.00

Total Current Liabilities

15,000.00

Total Liabilities

15,000.00

Equity

Opening Balance Equity

175,142.82

Retained Earnings

63,164.85

Net Income

30,816.82

Total Equity

269,124.49

TOTAL LIABILITIES & EQUITY

284,124.49

1:51 PM
04/01/23
Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
March 2023

	<u>Mar 23</u>
Ordinary Income/Expense	
Income	
Dues	792.00
Total Income	<u>792.00</u>
Gross Profit	792.00
Expense	
Rent	55.00
Management Fees	500.00
Postage and Delivery	15.00
Utilities	238.62
Total Expense	<u>808.62</u>
Net Ordinary Income	-16.62
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	413.55
Customer Interest and Fees	55.20
Total Other Income	<u>468.75</u>
Net Other Income	<u>468.75</u>
Net Income	<u><u>452.13</u></u>