

Mesa Hills Homeowners Association
Balance Sheet
As of July 31, 2023

Jul 31, 23

ASSETS

Current Assets

Checking/Savings

Mountain America-S26	25,428.82
Mountain America-S25	25,428.82
Mountain America-S24	25,428.82
Mountain America-S23-Reserve	56,724.07
Mountain America Primary Saving	5.00
Mountain America-S22	25,597.64
Mountain America-S21	25,736.02
Mountain America-S20	25,856.54
Mesa Hills HOA Checking Account	28,973.55
Mesa Hills HOA Trust Account	17,000.00

Total Checking/Savings

256,179.28

Accounts Receivable

Accounts Receivable

2,761.32

Total Accounts Receivable

2,761.32

Total Current Assets

258,940.60

Fixed Assets

HOA Property Owned

11,930.00

Total Fixed Assets

11,930.00

TOTAL ASSETS

270,870.60

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Construction Deposit

17,000.00

Total Other Current Liabilities

17,000.00

Total Current Liabilities

17,000.00

Total Liabilities

17,000.00

Equity

Opening Balance Equity

175,142.82

Retained Earnings

63,164.85

Net Income

15,562.93

Total Equity

253,870.60

TOTAL LIABILITIES & EQUITY

270,870.60

10:27 AM
08/01/23
Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
July 2023

	<u>Jul 23</u>
Ordinary Income/Expense	
Expense	
Corporation Renewal	10.00
Rent	80.40
Legal and Professional Fees	53.10
Management Fees	500.00
Repairs and Maintenance	4,895.00
Utilities	479.50
Total Expense	<u>6,018.00</u>
Net Ordinary Income	-6,018.00
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	584.26
Total Other Income	<u>584.26</u>
Net Other Income	<u>584.26</u>
Net Income	<u><u>-5,433.74</u></u>