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Mesa Hills Homeowners Association

Balance Sheet

As of August 31, 2023

09/01/23

Accrual Basis

Aug 31, 23

ASSETS

Current Assets

Checking/Savings

Mountain America-S26	25,524.07
Mountain America-S25	25,524.07
Mountain America-S24	25,524.07
Mountain America-S23-Reserve	56,913.41
Mountain America Primary Saving	5.00
Mountain America-S22	25,607.43
Mountain America-S21	25,745.86
Mountain America-S20	25,948.12
Mesa Hills HOA Checking Account	25,164.36
Mesa Hills HOA Trust Account	18,000.00

Total Checking/Savings 253,956.39

Accounts Receivable

Accounts Receivable 51,931.71

Total Accounts Receivable 51,931.71

Total Current Assets 305,888.10

Fixed Assets

HOA Property Owned 11,930.00

Total Fixed Assets 11,930.00

TOTAL ASSETS 317,818.10

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Construction Deposit 18,000.00

Total Other Current Liabilities 18,000.00

Total Current Liabilities 18,000.00

Total Liabilities 18,000.00

Equity

Opening Balance Equity 175,142.82

Retained Earnings 63,164.85

Net Income 61,510.43

Total Equity 299,818.10

TOTAL LIABILITIES & EQUITY 317,818.10

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09/01/23

Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
August 2023

	<u>Aug 23</u>
Ordinary Income/Expense	
Income	
Dues	340.00
Total Income	<u>340.00</u>
Gross Profit	340.00
Expense	
Rent	160.80
Insurance	1,588.00
Legal and Professional Fees	177.50
Management Fees	500.00
Office Supplies	174.17
Repairs and Maintenance	979.00
Utilities	689.72
Total Expense	<u>4,269.19</u>
Net Ordinary Income	-3,929.19
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	586.30
Total Other Income	<u>586.30</u>
Net Other Income	586.30
Net Income	<u><u>-3,342.89</u></u>