

## Mesa Hills Homeowners Association

## Balance Sheet

As of August 31, 2023

09/28/23

Accrual Basis

|                                       | <u>Aug 31, 23</u>        |
|---------------------------------------|--------------------------|
| <b>ASSETS</b>                         |                          |
| Current Assets                        |                          |
| Checking/Savings                      |                          |
| Mountain America-S26                  | 25,524.07                |
| Mountain America-S25                  | 25,524.07                |
| Mountain America-S24                  | 25,524.07                |
| Mountain America-S23-Reserve          | 56,913.41                |
| Mountain America Primary Saving       | 5.00                     |
| Mountain America-S22                  | 25,607.43                |
| Mountain America-S21                  | 25,745.86                |
| Mountain America-S20                  | 25,948.12                |
| Mesa Hills HOA Checking Account       | 25,164.36                |
| Mesa Hills HOA Trust Account          | 18,000.00                |
| Total Checking/Savings                | <u>253,956.39</u>        |
| Accounts Receivable                   |                          |
| Accounts Receivable                   | 51,859.71                |
| Total Accounts Receivable             | <u>51,859.71</u>         |
| Total Current Assets                  | 305,816.10               |
| Fixed Assets                          |                          |
| HOA Property Owned                    | 11,930.00                |
| Total Fixed Assets                    | <u>11,930.00</u>         |
| <b>TOTAL ASSETS</b>                   | <b><u>317,746.10</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                          |
| Liabilities                           |                          |
| Current Liabilities                   |                          |
| Other Current Liabilities             |                          |
| Construction Deposit                  | 18,000.00                |
| Total Other Current Liabilities       | <u>18,000.00</u>         |
| Total Current Liabilities             | 18,000.00                |
| Total Liabilities                     | 18,000.00                |
| Equity                                |                          |
| Opening Balance Equity                | 175,142.82               |
| Retained Earnings                     | 63,164.85                |
| Net Income                            | 61,438.43                |
| Total Equity                          | <u>299,746.10</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>317,746.10</u></b> |

**Mesa Hills Homeowners Association**  
**Profit And Loss Budget Performance**  
September 2022 through August 2023

|                                | Actual Expenses<br>Sept 1, 2022 - August 31, 2023 | Annual Budget<br>Sep 1, 2023 - Aug 31, 2024 |
|--------------------------------|---|---|
| <b>Ordinary Income/Expense</b> |   |   |
| <b>Income</b>                  |   |   |
| <b>Refunded Expenses</b>       |   |   |
| Dues                           | 50,679.60   | 51,000.00                                   |
| <b>Total Income</b>            | 50,679.60   | 51,000.00                                   |
| <b>Gross Profit</b>            | 50,679.60   | 51,000.00                                   |
| <b>Expense</b>                 |   |   |
| Liens Filed                    | 0.00  | 400.00                                      |
| Corporation Renewal            | 10.00   | 15.00                                       |
| Taxes                          | 562.00  | 700.00                                      |
| Property Taxes                 | 108.61  | 150.00                                      |
| Annual Meeting                 | 4,587.40  | 6,000.00                                    |
| Spring Clean-Up                | 2,746.77  | 3,500.00                                    |
| Rent                           | 801.20  | 900.00                                      |
| Lien Release                   | 280.00  | 150.00                                      |
| Bank Fees                      | 248.55  | 100.00                                      |
| Insurance                      | 1,588.00  | 1,500.00                                    |
| Legal and Professional Fees    | 898.10  | 2,000.00                                    |
| Management Fees                | 6,000.00  | 6,000.00                                    |
| Office Supplies                | 614.12  | 2,500.00                                    |
| Postage and Delivery           | 209.00  | 2,000.00                                    |
| Repairs and Maintenance        | 19,204.00   | 15,000.00                                   |
| Utilities                      | 4,786.61  | 5,500.00                                    |
| <b>Total Expense</b>           | 42,644.36   | 46,415.00                                   |
| <b>Net Ordinary Income</b>     | 8,035.24  | 4,585.00                                    |
| <b>Other Income/Expense</b>    |   |   |
| <b>Other Income</b>            |   |   |
| Interest Earned Mountain Amer, | 4,245.80  | 5,000.00                                    |
| Customer Interest and Fees     | 1,296.63  | 1,000.00                                    |
| <b>Total Other Income</b>      | 5,542.43  | 6,000.00                                    |
| <b>Net Income</b>              | <b>13,577.67</b>                                  | <b>10,585.00</b>                            |