

Mesa Hills Homeowners Association
Balance Sheet
As of December 31, 2023

Dec 31, 23

ASSETS

Current Assets

Checking/Savings

Mountain America-S26	25,902.40
Mountain America-S25	25,902.40
Mountain America-S24	25,902.40
Mountain America-S23-Reserve	57,664.72
Mountain America Primary Saving	5.00
Mountain America-S22	25,645.99
Mountain America-S21	25,784.63
Mountain America-S20	26,311.70
Mesa Hills HOA Checking Account	51,908.53
Mesa Hills HOA Trust Account	19,000.00

284,027.77

Total Checking/Savings

Accounts Receivable
Accounts Receivable

7,775.68

Total Accounts Receivable

7,775.68

Total Current Assets

291,803.45

Fixed Assets

HOA Property Owned

11,930.00

Total Fixed Assets

11,930.00

303,733.45

TOTAL ASSETS

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities
Construction Deposit

19,000.00

Total Other Current Liabilities

19,000.00

Total Current Liabilities

19,000.00

Total Liabilities

19,000.00

Equity

Opening Balance Equity
Retained Earnings
Net Income

175,142.82

124,435.28

-14,844.65

Total Equity

284,733.45

TOTAL LIABILITIES & EQUITY

303,733.45

Mesa Hills Homeowners Association
Profit & Loss
December 2023

12:45 PM

01/02/24

Cash Basis

	Dec 23
Ordinary Income/Expense	
Income	2,088.00
Dues	2,088.00
Total Income	2,088.00
Gross Profit	
Expense	80.40
Rent	769.00
Legal and Professional Fees	500.00
Management Fees	566.35
Utilities	1,915.75
Total Expense	172.25
Net Ordinary Income	
Other Income/Expense	
Other Income	594.34
Interest Earned Mountain Amer.	26.40
Customer Interest and Fees	620.74
Total Other Income	620.74
Net Other Income	792.99
Net Income	792.99