

Mesa Hills Homeowners Association

Balance Sheet

As of January 31, 2024

02/01/24

Accrual Basis

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S26	25,999.42
Mountain America-S25	25,999.42
Mountain America-S24	25,999.42
Mountain America-S23-Reserve	57,857.20
Mountain America Primary Saving	5.00
Mountain America-S22	25,655.80
Mountain America-S21	25,794.49
Mountain America-S20	26,404.89
Mesa Hills HOA Checking Account	51,208.85
Mesa Hills HOA Trust Account	19,000.00
Total Checking/Savings	283,924.49
Accounts Receivable	
Accounts Receivable	6,549.70
Total Accounts Receivable	6,549.70
Total Current Assets	290,474.19
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	11,930.00
TOTAL ASSETS	302,404.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	19,000.00
Total Other Current Liabilities	19,000.00
Total Current Liabilities	19,000.00
Total Liabilities	19,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	124,435.28
Net Income	-16,173.91
Total Equity	283,404.19
TOTAL LIABILITIES & EQUITY	302,404.19

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02/01/24

Cash Basis

Mesa Hills Homeowners Association

Profit & Loss

January 2024

	<u>Jan 24</u>
Ordinary Income/Expense	
Income	
Dues	1,853.00
Total Income	<u>1,853.00</u>
Gross Profit	1,853.00
Expense	
Rent	215.40
Management Fees	500.00
Postage and Delivery	1,615.60
Utilities	264.88
Total Expense	<u>2,595.88</u>
Net Ordinary Income	-742.88
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	596.40
Customer Interest and Fees	43.20
Total Other Income	<u>639.60</u>
Net Other Income	639.60
Net Income	<u><u>-103.28</u></u>