

## Mesa Hills Homeowners Association

## Balance Sheet

As of February 29, 2024

	Feb 29, 24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Mountain America-S26	26,090.52
Mountain America-S25	26,090.52
Mountain America-S24	26,090.52
Mountain America-S23-Reserve	58,037.86
Mountain America Primary Saving	5.00
Mountain America-S22	25,664.98
Mountain America-S21	25,803.72
Mountain America-S20	26,492.38
Mesa Hills HOA Checking Account	43,013.42
Mesa Hills HOA Trust Account	20,000.00
Total Checking/Savings	277,288.92
Accounts Receivable	
Accounts Receivable	5,606.92
Total Accounts Receivable	5,606.92
Total Current Assets	282,895.84
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	11,930.00
<b>TOTAL ASSETS</b>	<b>294,825.84</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	20,000.00
Total Other Current Liabilities	20,000.00
Total Current Liabilities	20,000.00
Total Liabilities	20,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	124,435.28
Net Income	-24,752.26
Total Equity	274,825.84
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>294,825.84</b>

Mesa Hills Homeowners Association  
Profit & Loss  
February 2024

	Feb 24
Ordinary Income/Expense	
Income	
Dues	-1,123.50
Total Income	-1,123.50
Gross Profit	-1,123.50
Expense	
Taxes	1,749.00
Rent	80.40
Management Fees	500.00
Postage and Delivery	200.00
Repairs and Maintenance	4,400.00
Utilities	264.93
Total Expense	7,194.33
Net Ordinary Income	-8,317.83
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	559.86
Customer Interest and Fees	43.20
Total Other Income	603.06
Net Other Income	603.06
Net Income	<u>-7,714.77</u>