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04/01/24

Accrual Basis

Mesa Hills Homeowners Association

Balance Sheet

As of March 31, 2024

Mar 31, 24

ASSETS

Current Assets

Checking/Savings

Mountain America-S26	26,188.25
Mountain America-S25	26,188.25
Mountain America-S24	26,188.25
Mountain America-S23-Reserve	58,231.58
Mountain America Primary Saving	5.00
Mountain America-S22	25,721.26
Mountain America-S21	25,863.99
Mountain America-S20	26,598.86
Mesa Hills HOA Checking Account	41,189.47
Mesa Hills HOA Trust Account	21,000.00

Total Checking/Savings 277,174.91

Accounts Receivable

Accounts Receivable 5,606.92

Total Accounts Receivable 5,606.92

Total Current Assets 282,781.83

Fixed Assets

HOA Property Owned 11,930.00

Total Fixed Assets 11,930.00

TOTAL ASSETS 294,711.83

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Construction Deposit 21,000.00

Total Other Current Liabilities 21,000.00

Total Current Liabilities 21,000.00

Total Liabilities 21,000.00

Equity

Opening Balance Equity 175,142.82

Retained Earnings 124,435.28

Net Income -25,866.27

Total Equity 273,711.83

TOTAL LIABILITIES & EQUITY 294,711.83

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Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
March 2024

	Mar 24
Ordinary Income/Expense	
Expense	
Rent	80.40
Management Fees	500.00
Repairs and Maintenance	979.00
Utilities	264.55
Total Expense	<u>1,823.95</u>
Net Ordinary Income	-1,823.95
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	709.94
Total Other Income	<u>709.94</u>
Net Other Income	<u>709.94</u>
Net Income	<u><u>-1,114.01</u></u>