

Mesa Hills Homeowners Association

Balance Sheet

As of April 30, 2024

| | Apr 30, 24 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Mountain America-\$26 | 26,283.18 |
| Mountain America-\$25 | 26,283.18 |
| Mountain America-\$24 | 26,283.18 |
| Mountain America-\$23-Reserve | 58,419.68 |
| Mountain America Primary Saving | 5.00 |
| Mountain America-\$22 | 25,808.36 |
| Mountain America-\$21 | 25,957.74 |
| Mountain America-\$20 | 26,711.02 |
| Mesa Hills HOA Checking Account | 34,611.58 |
| Mesa Hills HOA Trust Account | 20,000.00 |
| Total Checking/Savings | 270,362.92 |
| Accounts Receivable | |
| Accounts Receivable | 5,850.92 |
| Total Accounts Receivable | 5,850.92 |
| Total Current Assets | 276,213.84 |
| Fixed Assets | |
| HOA Property Owned | 11,930.00 |
| Total Fixed Assets | 11,930.00 |
| TOTAL ASSETS | 288,143.84 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Construction Deposit | 20,000.00 |
| Total Other Current Liabilities | 20,000.00 |
| Total Current Liabilities | 20,000.00 |
| Total Liabilities | 20,000.00 |
| Equity | |
| Opening Balance Equity | 175,142.82 |
| Retained Earnings | 124,435.28 |
| Net Income | -31,434.26 |
| Total Equity | 268,143.84 |
| TOTAL LIABILITIES & EQUITY | 288,143.84 |

5:09 PM
05/03/24
Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
April 2024

| | <u>Apr 24</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Dues | 360.00 |
| Total Income | 360.00 |
| Gross Profit | 360.00 |
| Expense | |
| Liens Filed | 360.00 |
| Annual Meeting | 250.00 |
| Rent | 80.40 |
| Management Fees | 500.00 |
| Office Supplies | 70.42 |
| Repairs and Maintenance | 5,478.00 |
| Utilities | 315.07 |
| Total Expense | 7,053.89 |
| Net Ordinary Income | -6,693.89 |
| Other Income/Expense | |
| Other Income | |
| Interest Earned Mountain Amer. | 765.90 |
| Customer Interest and Fees | 36.00 |
| Total Other Income | 801.90 |
| Net Other Income | 801.90 |
| Net Income | <u><u>-5,891.99</u></u> |