

Mesa Hills Homeowners Association

Balance Sheet

As of July 31, 2024

08/01/24

Accrual Basis

	<u>Jul 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S26	26,576.44
Mountain America-S25	26,576.44
Mountain America-S24	26,576.44
Mountain America-S23-Reserve	59,000.30
Mountain America Primary Saving	5.00
Mountain America-S22	26,077.32
Mountain America-S21	26,247.37
Mountain America-S20	27,057.90
Mesa Hills HOA Checking Account	25,127.55
Mesa Hills HOA Trust Account	11,000.00
Total Checking/Savings	<u>254,244.76</u>
Accounts Receivable	
Accounts Receivable	4,761.72
Total Accounts Receivable	<u>4,761.72</u>
Total Current Assets	259,006.48
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	<u>11,930.00</u>
TOTAL ASSETS	<u>270,936.48</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	11,000.00
Total Other Current Liabilities	<u>11,000.00</u>
Total Current Liabilities	<u>11,000.00</u>
Total Liabilities	11,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	124,435.28
Net Income	-39,641.62
Total Equity	<u>259,936.48</u>
TOTAL LIABILITIES & EQUITY	<u>270,936.48</u>

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08/01/24

Cash Basis

Mesa Hills Homeowners Association

Profit & Loss

July 2024

	<u>Jul 24</u>
Ordinary Income/Expense	
Income	
Dues	360.00
Total Income	<u>360.00</u>
Gross Profit	360.00
Expense	
Corporation Renewal	18.00
Spring Clean-Up	1,350.00
Rent	88.50
Legal and Professional Fees	402.00
Management Fees	500.00
Repairs and Maintenance	979.00
Utilities	577.90
Total Expense	<u>3,915.40</u>
Net Ordinary Income	-3,555.40
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	800.09
Customer Interest and Fees	50.00
Total Other Income	<u>850.09</u>
Net Other Income	850.09
Net Income	<u><u>-2,705.31</u></u>