

Mesa Hills Homeowners Association  
**Balance Sheet**  
As of August 31, 2024

	Aug 31, 24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Mountain America-S26	26,675.99
Mountain America-S25	26,675.99
Mountain America-S24	26,675.99
Mountain America-S23-Reserve	59,197.24
Mountain America Primary Saving	5.00
Mountain America-S22	26,168.57
Mountain America-S21	26,345.68
Mountain America-S20	27,175.80
Mesa Hills HOA Checking Account	19,840.45
Mesa Hills HOA Trust Account	11,000.00
Total Checking/Savings	249,760.71
Accounts Receivable	
Accounts Receivable	3,336.75
Total Accounts Receivable	3,336.75
Total Current Assets	253,097.46
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	11,930.00
<b>TOTAL ASSETS</b>	<b>265,027.46</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	11,000.00
Total Other Current Liabilities	11,000.00
Total Current Liabilities	11,000.00
Total Liabilities	11,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	124,435.28
Net Income	-45,550.64
Total Equity	254,027.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>265,027.46</b>

**Mesa Hills Homeowners Association**  
**Profit And Loss Budget Performance**  
September 2023 through August 2024

	Actual Expenses Sept 1, 2023 - August 31, 2024	Annual Budget Sep 1, 2024 - Aug 31, 2025
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Refunded Expenses	-172.00	0.00
Dues	46,049.53	47,000.00
<b>Total Income</b>	45,877.53	47,000.00
<b>Gross Profit</b>	45,877.53	47,000.00
<b>Expense</b>		
Liens Filed	360.00	400.00
Corporation Renewal	18.00	18.00
Taxes	1,749.00	1,800.00
Property Taxes	106.88	150.00
Annual Meeting	6,543.70	6,500.00
Spring Clean-Up	2,250.00	2,500.00
Rent	1,176.00	900.00
Lien Release	40.00	150.00
Bank Fees	29.75	50.00
Insurance	1,522.00	1,600.00
Legal and Professional Fees	3,868.00	1,700.00
Management Fees	6,000.00	6,000.00
Office Supplies	2,075.32	1,000.00
Postage and Delivery	1,815.60	2,000.00
Printing and Reproduction	770.97	0.00
Repairs and Maintenance	19,981.21	12,000.00
Utilities	5,433.18	5,500.00
<b>Total Expense</b>	53,739.61	42,268.00
<b>Net Ordinary Income</b>	-7,862.09	4,732.00
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Interest Earned Mountain Amer.	8,128.23	8,500.00
Customer Interest and Fees	938.97	1,000.00
<b>Total Other Income</b>	9,067.20	9,500.00
<b>Net Income</b>	1,205.11	14,232.00