

Mesa Hills Homeowners Association

Balance Sheet

As of September 30, 2024

10/01/24

Accrual Basis

	<u>Sep 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S26	26,772.69
Mountain America-S25	26,772.69
Mountain America-S24	26,772.69
Mountain America-S23-Reserve	59,388.46
Mountain America Primary Saving	5.00
Mountain America-S22	26,257.19
Mountain America-S21	26,441.18
Mountain America-S20	27,290.39
Mesa Hills HOA Checking Account	44,852.35
Mesa Hills HOA Trust Account	11,000.00
Total Checking/Savings	<u>275,552.64</u>
Accounts Receivable	
Accounts Receivable	22,651.75
Total Accounts Receivable	<u>22,651.75</u>
Total Current Assets	<u>298,204.39</u>
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	<u>11,930.00</u>
TOTAL ASSETS	<u><u>310,134.39</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	11,000.00
Total Other Current Liabilities	<u>11,000.00</u>
Total Current Liabilities	<u>11,000.00</u>
Total Liabilities	11,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	78,884.64
Net Income	45,106.93
Total Equity	<u>299,134.39</u>
TOTAL LIABILITIES & EQUITY	<u><u>310,134.39</u></u>

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10/01/24
Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
September 2024

	Sep 24
Ordinary Income/Expense	
Income	
Dues	26,914.26
Total Income	26,914.26
Gross Profit	26,914.26
Expense	
Annual Meeting	236.95
Rent	88.50
Lien Release	80.00
Legal and Professional Fees	39.00
Management Fees	500.00
Repairs and Maintenance	401.41
Utilities	527.24
Total Expense	1,873.10
Net Ordinary Income	25,041.16
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	780.03
Customer Interest and Fees	477.74
Total Other Income	1,257.77
Net Other Income	1,257.77
Net Income	<u>26,298.93</u>