

Mesa Hills Homeowners Association

Balance Sheet

As of November 30, 2024

12/02/24

Accrual Basis

	Nov 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S26	26,970.38
Mountain America-S25	26,970.38
Mountain America-S24	26,970.38
Mountain America-S23-Reserve	59,779.17
Mountain America Primary Saving	5.00
Mountain America-S22	26,438.30
Mountain America-S21	26,636.42
Mountain America-S20	27,524.87
Mesa Hills HOA Checking Account	49,046.99
Mesa Hills HOA Trust Account	11,000.00
Total Checking/Savings	281,341.89
Accounts Receivable	
Accounts Receivable	7,630.85
Total Accounts Receivable	7,630.85
Total Current Assets	288,972.74
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	11,930.00
TOTAL ASSETS	300,902.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	11,000.00
Total Other Current Liabilities	11,000.00
Total Current Liabilities	11,000.00
Total Liabilities	11,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	78,884.64
Net Income	35,875.28
Total Equity	289,902.74
TOTAL LIABILITIES & EQUITY	300,902.74

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12/02/24

Cash Basis

Mesa Hills Homeowners Association

Profit & Loss

November 2024

	<u>Nov 24</u>
Ordinary Income/Expense	
Income	
Dues	2,232.00
Total Income	<u>2,232.00</u>
Gross Profit	2,232.00
Expense	
Rent	88.50
Lien Release	80.00
Management Fees	500.00
Office Supplies	71.93
Repairs and Maintenance	1,109.00
Utilities	453.62
Total Expense	<u>2,303.05</u>
Net Ordinary Income	-71.05
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	785.71
Customer Interest and Fees	350.00
Total Other Income	<u>1,135.71</u>
Net Other Income	1,135.71
Net Income	<u><u>1,064.66</u></u>