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02/01/25

Accrual Basis

Mesa Hills Homeowners Association

Balance Sheet

As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Mountain America-S26	27,172.80
Mountain America-S25	27,172.80
Mountain America-S24	27,172.80
Mountain America-S23-Reserve	60,178.91
Mountain America Primary Saving	5.00
Mountain America-S22	26,623.66
Mountain America-S21	26,836.33
Mountain America-S20	27,765.25
Mesa Hills HOA Checking Account	50,699.87
Mesa Hills HOA Trust Account	11,000.00
Total Checking/Savings	284,627.42
Accounts Receivable	
Accounts Receivable	3,902.14
Total Accounts Receivable	3,902.14
Total Current Assets	288,529.56
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	11,930.00
TOTAL ASSETS	300,459.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	11,000.00
Total Other Current Liabilities	11,000.00
Total Current Liabilities	11,000.00
Total Liabilities	11,000.00
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	78,872.64
Net Income	35,444.10
Total Equity	289,459.56
TOTAL LIABILITIES & EQUITY	300,459.56

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Cash Basis

Mesa Hills Homeowners Association

Profit & Loss

January 2025

	<u>Jan 25</u>
Ordinary Income/Expense	
Income	
Dues	1,140.00
Total Income	<u>1,140.00</u>
Gross Profit	1,140.00
Expense	
Rent	208.50
Management Fees	500.00
Utilities	267.34
Total Expense	<u>975.84</u>
Net Ordinary Income	164.16
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	817.83
Customer Interest and Fees	60.00
Total Other Income	<u>877.83</u>
Net Other Income	877.83
Net Income	<u><u>1,041.99</u></u>