

Mesa Hills Homeowners Association

Balance Sheet

As of February 28, 2025

03/01/25

Accrual Basis

	<u>Feb 28, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Mountain America- \$26	27,264.73
Mountain America- \$25	27,264.73
Mountain America- \$24	27,264.73
Mountain America- \$23 -Reserve	60,360.34
Mountain America Primary Saving	5.00
Mountain America- \$22	26,707.81
Mountain America- \$21	26,927.12
Mountain America- \$20	27,874.52
Mesa Hills HOA Checking Account	51,465.55
Mesa Hills HOA Trust Account	6,000.00
Total Checking/Savings	<u>281,134.53</u>
Accounts Receivable	
Accounts Receivable	3,140.14
Total Accounts Receivable	<u>3,140.14</u>
Total Current Assets	<u>284,274.67</u>
Fixed Assets	
HOA Property Owned	11,930.00
Total Fixed Assets	<u>11,930.00</u>
TOTAL ASSETS	<u>296,204.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Construction Deposit	10,000.00
Total Other Current Liabilities	<u>10,000.00</u>
Total Current Liabilities	<u>10,000.00</u>
Total Liabilities	<u>10,000.00</u>
Equity	
Opening Balance Equity	175,142.82
Retained Earnings	78,872.64
Net Income	32,189.21
Total Equity	<u>286,204.67</u>
TOTAL LIABILITIES & EQUITY	<u>296,204.67</u>

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03/01/25
Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
February 2025

	Feb 25
Ordinary Income/Expense	
Income	
Refunded Expenses	-30.00
Dues	720.00
Total Income	690.00
Gross Profit	690.00
Expense	
Funds Transfer	0.00
Taxes	2,667.00
Rent	88.50
Management Fees	500.00
Office Supplies	183.35
Postage and Delivery	210.00
Repairs and Maintenance	45.00
Utilities	266.47
Total Expense	3,960.32
Net Ordinary Income	-3,270.32
Other Income/Expense	
Other Income	
Interest Earned Mountain Amer.	741.43
Customer Interest and Fees	36.00
Total Other Income	777.43
Net Other Income	777.43
Net Income	<u><u>-2,492.89</u></u>