

Mesa Hills Homeowners Association
Balance Sheet
As of March 31, 2025

| | <u>Mar 31, 25</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Mountain America-S28 | 55,031.50 |
| Mountain America-S27 | 55,031.51 |
| Mountain America-S23-Reserve | 60,561.82 |
| Mountain America Primary Saving | 5.00 |
| Mountain America-S22 | 26,801.27 |
| Mountain America-S21 | 27,027.98 |
| Mesa Hills HOA Checking Account | 50,697.47 |
| Mesa Hills HOA Trust Account | 7,000.00 |
| Total Checking/Savings | 282,156.55 |
| Accounts Receivable | |
| Accounts Receivable | 3,008.14 |
| Total Accounts Receivable | 3,008.14 |
| Total Current Assets | 285,164.69 |
| Fixed Assets | |
| HOA Property Owned | 11,930.00 |
| Total Fixed Assets | 11,930.00 |
| TOTAL ASSETS | <u>297,094.69</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Construction Deposit | 11,000.00 |
| Total Other Current Liabilities | 11,000.00 |
| Total Current Liabilities | 11,000.00 |
| Total Liabilities | 11,000.00 |
| Equity | |
| Opening Balance Equity | 175,142.82 |
| Retained Earnings | 78,872.64 |
| Net Income | 32,079.23 |
| Total Equity | 286,094.69 |
| TOTAL LIABILITIES & EQUITY | <u>297,094.69</u> |

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04/01/25
Cash Basis

Mesa Hills Homeowners Association
Profit & Loss
March 2025

| | <u>Mar 25</u> |
|--------------------------------|-----------------------|
| Ordinary Income/Expense | |
| Income | |
| Dues | 120.00 |
| Total Income | <u>120.00</u> |
| Gross Profit | 120.00 |
| Expense | |
| Quickbooks Online | 34.69 |
| Rent | 88.50 |
| Management Fees | 500.00 |
| Utilities | 264.89 |
| Total Expense | <u>888.08</u> |
| Net Ordinary Income | -768.08 |
| Other Income/Expense | |
| Other Income | |
| Interest Earned Mountain Amer. | 616.54 |
| Total Other Income | <u>616.54</u> |
| Net Other Income | 616.54 |
| Net Income | <u><u>-151.54</u></u> |